

MISSIRIAN S.A.
 Company's Register No. 20508930000
 Registered Office : Amygdaleonas, Kavala
CONDENSED FINANCIAL DATA AND INFORMATION FOR THE YEAR JULY 1, 2016 UNTIL JUNE 30, 2017
 (Published according to c.L. 2190, article 135 concerning enterprises that prepare annual financial statements consolidated or not, in accordance with International Financial Reporting Standards.)

The following data and information arising from the financial statements aim to provide a general briefing for the financial position and the results of operations of "MISSIRIAN S.A." and the MISSIRIAN Group.
 Therefore, it is recommended to the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, at the address www.missirian.gr where the Financial Statements are posted accompanied with the Independent Auditor's Report.

COMPANY INFORMATION					BOARD OF DIRECTORS				
Supervisory Authority: Ministry of Development-G.C.RE Website address of the Company: www.missirian.gr Date of Approval by the Board of Directors of the annual Financial Statements (from which derived the condensed financial data): December 29, 2017 Certified Public accountant Auditor : Konstantinos Katsagannis (Institute of CPA (SOEL) Reg. No 25921) Auditing Company: ERNST & YOUNG (HELLAS) Certified Auditors Accountants S.A. Type of Auditor's Report : With Exception					Nikolaos Tzoumas <i>Chairman & Managing Director</i> Evripidis Christidis <i>Vice Chairman</i> Anna Tzouma <i>Member of the B.D.</i> Gloria Missirian <i>Member of the B.D.</i> Vae Missirian <i>Member of the B.D.</i> Kazantzidis Theodoros <i>Member of the B.D.</i> Despina Athanasiadou <i>Member of the B.D.</i>				
STATEMENT OF FINANCIAL POSITION (amounts expressed in €)					STATEMENT OF CASH FLOWS (amounts expressed in €)				
ASSETS	THE GROUP		THE COMPANY		Cash flow from Operating Activities	THE GROUP		THE COMPANY	
	30/6/2017	30/6/2016	30/6/2017	30/6/2016		1/7/16 -30/6/2017	1/7/15 -30/6/2016	1/7/16 -30/6/2017	1/7/15 -30/6/2016
Own-used property, plant and equipment	15.184.328,15	15.965.446,96	13.904.034,66	14.521.026,67	Profit/(Losses) before taxes	1.700.686,11	794.404,13	1.183.760,30	558.212,43
Intangible Assets	383.638,57	407.731,93	380.373,03	400.710,98	Plus /less adjustments for:				
Other non-current assets	39.109,56	39.609,56	1.928.668,48	1.929.168,48	Depreciation & Amortization	1.073.604,27	1.029.304,73	906.803,40	849.696,79
Inventories	26.696.371,98	29.226.571,87	25.382.865,99	25.049.229,38	Net losses from disposal of fixed assets	2.714,31	9.215,13	4.654,87	9.215,13
Trade receivables	37.755.073,79	12.390.506,22	37.518.297,84	11.910.326,34	Income from investments	0,00	0,00	-104.303,54	0,00
Other receivables	4.828.036,29	5.032.645,95	4.930.255,63	4.987.086,85	Interest and similar income	-180.043,33	-163.357,08	-179.569,81	-162.794,38
Cash and cash equivalents	1.442.676,39	1.080.380,60	1.246.137,91	997.188,31	Interest and related expenses	3.778.981,14	3.940.052,04	3.591.058,79	3.751.938,11
TOTAL ASSETS	86.329.234,73	64.142.893,09	85.290.633,54	59.794.737,01	Grants amortization	-110.625,77	-63.392,67	-10.732,05	-10.732,05
					Provisions for staff leaving indemnities	22.857,43	59.029,60	22.857,43	59.029,60
EQUITY & LIABILITIES					Plus / less adjustments of working capital to net cash or related to operating activities :				
Share Capital	9.523.607,54	9.523.607,54	9.523.607,54	9.523.607,54	Increase of inventories	2.530.199,89	-2.891.255,33	-333.636,61	-4.039.310,49
Other Components of equity	1.722.833,82	336.654,02	-426.677,16	-1.632.020,52	Increase of receivables	-25.072.215,23	-5.989.197,40	-25.359.094,06	-5.398.460,26
Total equity owners of the parent (a)	11.246.441,36	9.860.261,56	9.096.930,38	7.891.587,02	Increase/(Decrease) of payable accounts (except Banks)	86.069,17	5.993,98	3.560.990,00	2.080.033,72
Non controlling Interests (b)	3.880.675,01	3.706.930,19	0,00	0,00	Indemnities paid	-8.960,00	-8.129,00	-8.960,00	-8.129,00
Total equity (c)=(a)+(b)	15.127.116,37	13.567.191,75	9.096.930,38	7.891.587,02	Less:				
Long-term Bank borrowings	6.881.129,78	8.792.962,63	6.881.129,78	8.792.962,63	Interest expenses and similar changes paid	-3.778.981,14	-3.637.275,31	-3.591.058,79	-3.449.161,38
Provisions / Other non-current liabilities	3.579.592,95	3.793.617,03	3.087.708,32	3.194.553,75	Income tax paid	-11.452,94	-63.692,24	0,00	-58.733,98
Short-term Bank borrowings	57.214.661,43	34.694.847,73	53.499.661,43	30.839.847,73	Net cash used in Operating Activities (a)	-19.967.166,09	-7.051.299,42	-20.317.230,07	-5.892.195,76
Other current liabilities	3.526.734,20	3.294.273,95	12.725.203,63	9.075.785,88	Cash flow from investing activities				
Total Liabilities (d)	71.202.118,36	50.575.701,34	76.193.703,16	51.903.149,99	Purchase of tangible assets	-260.127,25	-552.095,64	-255.321,11	-548.456,26
TOTAL EQUITY AND LIABILITIES (c)+(d)	86.329.234,73	64.142.893,09	85.290.633,54	59.794.737,01	Proceeds from disposal of tangible assets	18.712,29	5.230,21	9.539,55	5.230,21
STATEMENT OF COMPREHENSIVE INCOME (amounts expressed in €)									
	THE GROUP		THE COMPANY						
	1/7/16 -30/6/2017	1/7/15 -30/6/2016	1/7/16 -30/6/2017	1/7/15 -30/6/2016					
Turnover	56.013.563,61	54.796.078,86	55.271.375,40	53.632.220,50					
Gross profits	9.162.364,01	8.267.332,44	8.317.903,66	7.719.371,13					
Earnings before taxes, financing and investing results (EBIT)	5.386.881,70	4.571.099,09	4.578.203,52	4.147.356,16					
Profit / (Loss) before taxes	1.700.686,11	794.404,13	1.183.760,30	558.212,43					
Profit / (Loss) after taxes (A)	1.667.390,12	582.219,60	1.212.595,65	356.651,91					
Other comprehensive Income / (Loss) after taxes (B)	-7.252,29	1.399,69	-7.252,29	1.399,69					
Total comprehensive Income / (Loss) after taxes (A)+(B)	1.660.137,83	583.619,29	1.205.343,36	358.051,60					
Attributable to:									
Owners of the parent	1.386.179,80	473.091,12	1.205.343,36	358.051,60					
Non-controlling interests	273.958,03	110.528,17	0,00	0,00					
Earnings/(Losses) after taxes per share-basic and diluted (expressed in €)	0,4265	0,1455	0,3708	0,1102					
Earnings, before taxes financing and investing results and total depreciation-amortisation (EBITDA)	6.349.860,21	5.537.011,15	5.474.274,86	4.986.320,90					
STATEMENT OF CHANGES IN EQUITY (amounts expressed in €)									
	THE GROUP		THE COMPANY						
	30/6/2017	30/6/2016	30/6/2017	30/6/2016					
Total equity at the beginning of the year (1.7.2016 and 1.7.2015 respectively)	13.567.191,74	12.983.572,45	7.891.587,02	7.533.535,42					
Total comprehensive income after taxes	1.660.137,83	583.619,29	1.205.343,36	358.051,60					
Dividends paid	-100.213,21	0,00	0,00	0,00					
Total equity at the end of the year (30.06.2017 and 30.06.2016)	15.127.116,36	13.567.191,74	9.096.930,38	7.891.587,02					

ADDITIONAL DATA AND INFORMATION

- The company has followed the same accounting principles of Financial Statements of June 30, 2016 with the exception of new or revised accounting standards and interpretations that came into force from 01.07.2016.
- The companies of the Group with their corresponding addresses and participation percentages, included in the consolidated financial statements are:

Name	Country of Incorporation	Participation percentage	Method of Consolidation	Unaudited Fiscal Years
MISSIRIAN S.A.	Greece	PARENT	-	-
MISSIRIAN BULGARIA AD	Bulgaria	51% (Direct)	FULL	2012 until 2016
- Exception of Independent Auditor's Report refers to the fact that in the group's and the company's other current assets is included interest expenses, amounting to € 582.345, which should have been charged to the results of previous years, equally to the total equity of the Group and the Company.
- On the Parent Company's tangible assets liens of € 15 million have been entered to secure long-term loans. On the inventories collateral guarantees exist to secure short-term liabilities to banks amounting at € 43.937.624,66 and € 42.823.545,24 for the Group and the Company respectively. Also part of the cash and cash equivalents amounting to € 191.545,36 of the Group on June 30, 2017 is bound to secure short-term bank borrowings.
- Purchase of tangible fixed assets for the Parent Company and the Group amounted to € 260.127,25 and € 255.321,11 respectively.
- There are no disputed or under arbitration cases or judicial decisions of courts that may have a material effect on the financial position or operations of the company and the Group.
- The number of the personnel employed in the Parent Company and the Group on June 30, 2017 and June 30, 2016 is 322 and 124 persons respectively for the Company and 357 and 167 persons for the Group respectively.
- Other comprehensive income after taxes for the Group and the Company includes the net losses after taxes from the remeasurement of defined benefit plan.
- The amounts of sales and purchases cumulatively from the beginning of the year and the balances of receivables and payables at the end of the current year arising, for the company and the group, from transactions carried out with related parties as they are defined by IAS24 are as follows:

	(amounts expressed in thousands €)	
	GROUP	COMPANY
a) Sales of goods and services	0	10
b) Purchases of goods and services	8	5.099
c) Receivables	0	134
d) Payables	104	8.169
e) Transactions and directors' fees and key management compensation	449	449
f) Receivables from directors and key management	0	0
g) Payables to directors and key management	0	0

THE CHAIRMAN & MANAGING DIRECTOR

 NIKOLAOS TZOUMAS
 ID No. AH 383104

THE VICE CHAIRMAN

 EVRIPIDIS CHRISTIDIS
 ID No. AB 129465

THE CHIEF FINANCIAL OFFICER

 TRIANTAFYLIDIS ANTONIS
 ID No. AK 938287
 L.N. of E.C. of Greece 11984 A' CLASS