

MISSIRIAN S.A.
 Company's Register G.C.RE. No.20508930000 (ex Company's Register No.10723/53B/86/10)
 Registered Office : Amygdaleonas , Kavala, GREECE
CONDENSED FINANCIAL DATA AND INFORMATION FOR THE YEAR from JULY 1, 2013 to JUNE 30, 2014
 (Published according to c.L. 2190, article 135 concerning enterprises that prepare annual financial statements consolidated and non, according to International Financial Reporting Standards - IFRS)

The following data and information arising from the financial statements aim to provide a general briefing for the financial position and the results of operations of MISSIRIAN S.A. and the Group MISSIRIAN.
 Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, at the address www.missirian.gr where are posted the Financial Statements accompanied with the Independent Auditor's Report

| COMPANY INFORMATION | BOARD OF DIRECTORS |
|---|---|
| Supervisory Authority: Ministry of Development-G.C.RE Website address of the Company: www.missirian.gr Date of Approval by the Board of Directors of the annual Financial Statements (from which derived the condensed financial data): October 30, 2014 Cerified Public accountant Auditor : Konstantinos Katsagiannis (Institute of CPA (SOEL) Reg. No 25921) Auditing Company: ENRST & YOUNG (HELLAS) Certified Accountants Auditors Type of Auditor's Report : With Exception | Nikolaos Tzoumas <i>Chairman & Managing Director</i> Evripidis Christidis <i>Vice Chairman</i> Anna Tzouma <i>Member of the B.D.</i> Theodora Moustri <i>Member of the B.D.</i> Despina Athanasiadou <i>Member of the B.D.</i> |

| BALANCE SHEET (amounts expressed in €) | | | | | CASH FLOW STATEMENT (amounts expressed in €) | | | | |
|---|----------------------|-----------------------------|----------------------|-----------------------------|---|-------------------|------------------------------------|-------------------|------------------------------------|
| ASSETS | THE GROUP | | THE COMPANY | | CASH FLOW FROM OPERATING ACTIVITIES | THE GROUP | | THE COMPANY | |
| | 30/6/2014 | 30/6/2013 (Reformulated) | 30/6/2014 | 30/6/2013 (Reformulated) | | 1/7/13-30/6/2014 | 1/7/12-30/6/2013 (Reformulated) | 1/7/13-30/6/2014 | 1/7/12-30/6/2013 (Reformulated) |
| Own-used property, plant and equipment | 15.484.764,10 | 14.958.394,67 | 13.717.688,17 | 13.030.394,67 | Profit before taxes | 929.519,92 | 1.449.748,60 | 403.469,87 | 154.638,42 |
| Intangible Assets | 445.080,67 | 165.000,98 | 439.218,41 | 165.000,98 | Plus / less adjustments for: | | | | |
| Other non-current assets | 555.228,96 | 246.259,00 | 2.444.787,88 | 2.135.817,92 | Depreciation & Amortization | 858.487,25 | 576.162,88 | 686.522,85 | 404.162,88 |
| Inventories | 23.255.129,03 | 18.248.077,61 | 19.865.418,86 | 16.549.077,61 | Net Profit from Sales of Assets | -2.856,94 | -41.292,49 | -2.856,94 | -41.292,49 |
| Trade receivables | 5.305.589,63 | 9.002.738,92 | 5.318.752,13 | 6.743.738,92 | Income from Participations | 0,00 | 0,00 | -156.455,32 | -281.889,82 |
| Other current assets | 5.244.244,29 | 7.210.417,20 | 5.301.808,06 | 7.209.261,43 | Credit interest and similar income | -919.882,64 | -445.531,50 | -853.817,48 | -296.531,50 |
| Cash and cash equivalents | 11.023.877,34 | 12.329.382,81 | 8.833.595,74 | 11.418.235,03 | Debit interest and similar income | 4.490.077,78 | 4.189.414,41 | 4.310.015,71 | 3.701.414,41 |
| TOTAL ASSETS | 61.313.914,02 | 62.160.271,19 | 55.921.269,25 | 57.251.526,56 | Revenue from unused personal allowance forecasts | 0,00 | -137.987,43 | 0,00 | -129.987,43 |
| EQUITY & LIABILITIES | | | | | Grants amortization | -96.170,75 | -45.000,00 | -48.294,20 | 0,00 |
| Share Capital | 9.523.607,54 | 9.523.607,54 | 9.523.607,54 | 9.523.607,54 | Provisions for employee compensation | 38.936,52 | 28.825,52 | 38.936,52 | 28.825,52 |
| Other Components of equity | 3.181.723,64 | 2.747.513,56 | 1.131.367,39 | 845.834,49 | Plus / less adjustments of working capital to net cash or related to operating activities : | | | | |
| Total equity owners of the parent (a) | 12.705.331,18 | 12.271.121,10 | 10.654.974,93 | 10.369.442,03 | (Increase)/Decrease of inventories | -5.007.051,42 | 5.391.174,39 | -3.316.341,25 | -108.634,66 |
| Minority Interests (b) | 3.785.408,71 | 3.642.562,00 | 0,00 | 0,00 | Decrease/(Increase) of Receivables | 5.653.037,83 | -5.656.328,34 | 3.478.610,91 | -3.515.533,68 |
| Total equity (c)=(a)+(b) | 16.490.739,89 | 15.913.683,10 | 10.654.974,93 | 10.369.442,03 | Decrease (Increase) of payable accounts (except Banks) | -516.776,27 | 2.643.967,05 | 582.177,47 | 3.478.711,63 |
| Long-term Bank borrowings | 13.509.307,19 | 16.664.550,54 | 13.509.307,19 | 16.664.550,54 | Payments for employee compensation | -25.613,69 | 0,00 | -25.613,69 | 0,00 |
| Provisions / Other non-current liabilities | 3.516.559,85 | 3.622.978,15 | 3.001.607,07 | 3.082.778,15 | Less: | | | | |
| Short-term Bank borrowings | 24.355.468,42 | 21.688.078,48 | 21.355.468,42 | 20.068.078,48 | Interest expenses and similar changes paid | -4.490.077,78 | -4.100.396,75 | -4.310.015,71 | -3.612.396,75 |
| Other current liabilities | 3.441.838,67 | 4.270.980,92 | 7.399.911,64 | 7.066.677,36 | Income tax paid | -654.207,91 | -124.373,28 | -529.207,91 | 0,00 |
| Total Liabilities (d) | 44.823.174,13 | 46.246.588,09 | 45.266.294,32 | 46.882.084,53 | Net cash generated from Operating Activities(a) | 257.421,90 | 3.728.383,06 | 257.130,83 | -218.513,47 |
| TOTAL EQUITY AND LIABILITIES (c)+(d) | 61.313.914,02 | 62.160.271,19 | 55.921.269,25 | 57.251.526,56 | Cash flow from investing activities | | | | |

| INCOME STATEMENT (amounts expressed in €) | | | | |
|--|---------------------|-------------------------------------|---------------------|-------------------------------------|
| | THE GROUP | | THE COMPANY | |
| | 1/7/13 -30/6/2014 | 1/7/12 -30/6/2013 (Reformulated) | 1/7/13 -30/6/2014 | 1/7/12 -30/6/2013 (Reformulated) |
| Sales revenue | 49.023.634,78 | 56.383.844,44 | 47.689.617,40 | 48.552.431,94 |
| Gross profit / (loss) | 7.499.449,00 | 6.857.390,30 | 6.118.395,57 | 4.533.390,30 |
| Earnings / (loss) before taxes, financing and investing results (EBIT) | 4.499.715,06 | 5.193.631,51 | 3.703.212,78 | 3.277.631,51 |
| Profit / (Loss) before taxes | 929.519,92 | 1.449.748,60 | 403.469,87 | 154.638,42 |
| Profit / (Loss) after taxes (A) | 608.322,06 | 307.928,31 | 166.478,35 | -827.981,87 |
| Total income (expenses) after taxes (B) | 119.054,55 | 3.392,82 | 119.054,55 | 3.392,82 |
| Total Income / (expenses) after taxes (A)+(B) | 727.376,61 | 311.321,13 | 285.532,90 | -824.589,05 |
| Attributable to: | | | | |
| Owners of the parent | 434.210,08 | -85.358,40 | 282.532,90 | -824.589,05 |
| Non-controlling interests | 293.166,53 | 396.679,53 | 0,00 | 0,00 |
| Earnings/(Loss) after taxes per share-basic (expressed in €) | 0,1336 | -0,0263 | 0,0869 | -0,2537 |
| Earnings, before taxes financing and investing results and depreciation-amortisation (EBITDA) | 5.262.031,57 | 5.724.794,39 | 4.341.441,43 | 3.681.774,39 |

| STATEMENT OF CHANGES IN EQUITY (amounts expressed in €) | | | | |
|---|----------------------|-----------------------------|----------------------|-----------------------------|
| | THE GROUP | | THE COMPANY | |
| | 30/6/2014 | 30/6/2013 (Reformulated) | 30/6/2014 | 30/6/2013 (Reformulated) |
| Total equity of period Opening Balance (1.7.2013 and 1.7.2012 respectively) | 15.913.683,10 | 15.747.891,97 | 10.369.442,03 | 11.194.031,08 |
| Total comprehensive income/(loss) after taxes | 727.376,61 | 311.321,13 | 285.532,90 | -824.589,05 |
| Dividends paid | -150.319,82 | -145.530,00 | 0,00 | 0,00 |
| Total equity of period closing balance (30.06.2014 and 30.06.2013) | 16.490.739,89 | 15.913.683,10 | 10.654.974,93 | 10.369.442,03 |

| ADDITIONAL DATA AND INFORMATION | | | | |
|---|---------------------------------|---------------------------------|--------------------------------|-------------------------------|
| 1. They met the same Accounting Principles of Financial Statements of June 30th 2013 with the exception of new or revised accounting standards and interpretations that came into force from 01.07.2013, taking into account the variation in the accounting policy relating to provisions on compensation of employees IFRS 19, which allows immediate recognition of actuarial gains and losses in equity in accordance with IFRS 8, as mentioned in note 2.3 to the financial statements. Corresponding figures for the comparative periods have been adjusted accordingly, by applying to IFRS 8. | | | | |
| 2. The company of the Group with their corresponding addresses and participation percentages, included in the consolidated financial statements are: | | | | |
| Name | Country of Incorporation | Participation percentage | Method of Consolidation | Un-Audited Fiscal Year |
| MISSIRIAN S.A. | Greece | PARENT | - | - |
| MISSIRIAN BULGARIA AD | Bulgaria | 51% (Direct) | FULL | 2006 until 2013 |
| 3. Exception of Independent Auditor's Report which refers to the fact that in the "Other current assets" of the group and the company is included interest expenses , of previous years, partially depreciated, amounting at € 899.988,00 by which would be charged the results of previous years, equally in amount of the total equity of the Group and the Company. | | | | |
| 4. The assets of the Parent Company incur encumbrances amounting at € 15 million to obtain long-term loans. The reserves incur collateral guarantees to secure short-term liabilities to banks amounting at € 22.328.306,44 and € 18.986.430,38 for the Group and the Company respectively and € 4.751.779,20 to ensure long-term liabilities to banks for the Group and the Company. Also part of the reserves amounting at € 5.695.030,02 and € 3.508.530,00 of the Group and the Company respectively, is bound to meet short- and long-term bank financing. | | | | |
| 5. Investments in fixed assets for the year for the Group and for the Parent Company amounted to € 1.553.545,43 and € 1.543.847,34 respectively. | | | | |
| 6. There are no disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position or operation of the company and the group. | | | | |
| 7. The number of the personnel employed in the group on June 30, 2014 and on June 30, 2013 is 78 and 70 persons respectively for the Company and 151 and 148 persons for the Group respectively. | | | | |
| 8. Other comprehensive income after taxes include a) Investment valuation difference of available for sale amounting to € 138.079,85, b) cash flow hedging loss of € 10.639,40 and c) losses from remeasurement of defined benefit plans amounting to € 8.385,90 for the Group and the Company. | | | | |
| 9. On September 2013 the tax audit for the open tax years 2007 until 2010 of the Parent company has been completed. The tax audit resulted in additional taxes and surcharges of € 529.207,91, which counterbalanced with the formed forecast in the previous fiscal year. | | | | |
| 10. The amounts of sales and purchases cumulatively from the beginning of the year and the balances of receivables and payables at the end of the current year arising, for the company and the group, from transaction carried out of related parties as they are defined by IAS24 are as follows : | | | | |
| (amounts expressed in thousands €) | | | | |
| 30.06.2014 | | | | |
| | GROUP | COMPANY | | |
| a) Sales of goods and services | 0 | 13 | | |
| b) Purchases of goods and services | 7 | 4.970 | | |
| γ) Receivables | 3 | 170 | | |
| δ) Payables | 0 | 5.462 | | |
| e) Transactions and directors' fees and key management compensation | 255 | 255 | | |
| στ) Receivables from directors and key management | 0 | 0 | | |
| ζ) Payables to directors and key management | 24 | 24 | | |

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|---|--|--|
| THE CHAIRMAN & MANAGING DIRECTOR NIKOLAOS TZOUMAS ID No. AH 383104 | THE VICE CHAIRMAN EVRIPIDIS CHRISTIDIS ID No. AB 129465 | THE FINANCIAL SERVICES MANAGER ANTONIOS TRIANTAFILLIDIS ID No. AK 938287 A.N. of E.C. of GREECE 11984 A' CLASS |
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