MISSIRIAN S.A. Company's Register No. 20508930000

Registered Office: Amygdaleonas, Kavala
CONDENSED FINANCIAL DATA AND INFORMATION FOR THE YEAR JULY 1, 2021 UNTIL JUNE 30, 2022

(Published according to Law 4548/2018 concerning enterprises that prepare annual financial statements consolidated or not, in accordance with International Financial Reporting Standards)

The following data and information arising from the financial statements aim to provide a general briefing for the financial position and the results of operations of "MISSIRIAN S.A." and the MISSIRIAN Group.

Therefore, it is recommended to the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, at the address www.missirian.gr where the Financial Statements are posted accompanied with the Independent Auditor's Report.

COMPANY INFORMATION Supervisory Authority:

Statements (from which derived the condensed financial data):

Website address of the Company: Date of Approval by the Board of Directors of the annual Financial

Cerified Public accountant Auditor : Auditing Company: Type of Auditor's Report :

Ministry of Development-G.C.RE

December 19, 2022 Konstantinos Katsagannis (Institute of CPA (SOEL) Reg. No 25921) ERNST & YOUNG (HELLAS) Certified Auditors Accountants S.A.

Nikolaos Tzoumas **Evripidis Christidis** Anna Tzouma Kazantzidis Theodoros

Vasileios Meleneklis

BOARD OF DIRECTORS Chairman & Managing Director Vice Chairman Member of the B.D.

Member of the B.D. Member of the B.D.

STATEMENT OF FINANCIAL	POSITION (amounts expressed in €)
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ASSETS	THE GI	THE GROUP		THE COMPANY	
	30/6/2022	30/6/2021	30/6/2022	30/6/2021	l
		(Restated)		(Restated)	
Own-used property, plant and equipment	13.057.668,76	13.596.996,16	11.889.474,28	12.299.186,99	l
Intangible Assets	188.719,26	242.544,45	178.913,86	230.150,35	<u>C</u>
Oher non-current assets	1.690.543,62	1.877.853,72	3.780.102,54	3.967.412,64	P
Inventories	26.578.775,74	23.935.378,18	26.480.322,51	23.851.029,64	P
Trade receivables	10.160.907,85	14.241.175,38	10.130.176,93	14.247.745,71	D
Other receivables	3.869.167,63	3.215.900,51	3.878.664,33	3.159.363,53	N
Cash and cash equivalents	1.221.779,58	1.749.419,16	743.970,09	914.019,28	N
TOTAL ASSETS	56,767,562,44	58.859.267,56	57.081.624,54	58.668.908,14	Ir
	-				Ir
EQUITY & LIABILITIES					Ir
Share Capital	9.523.607,54	9.523.607,54	9.523.607,54	9.523.607,54	G
Other Components of equity	2.797.261,77	2.499.799,62	1.654.940,64	1.606.157,24	P
Total equity owners of the parent (a)	12.320.869,31	12.023.407,16	11.178.548,18	11.129.764,78	Ir
Non controlling Interests (b)	2.087.091,76	1.973.194,15	0,00	0,00	P
Total equity (c)=(a)+(b)	14.407.961,07	13.996.601,31	11,178,548,18	11.129.764,78	P
Long-term Bank borrowings	33.093.782,00	732.746,88	33.093.782,00	732.746,88	
Provisions / Other non-current liabilities	2.009.117,10	2.064.547,51	1.864.417,02	1.910.704,64	(1
Short-term Bank borrowings	2.506.553,32	40.047.017,85	2.506.553,32	38.827.749,56	D
Other current liabilities	4.750.148,95	2.018.354,01	8.438.324,02	6.067.942,28	Ιr
Total Liabilities (d)	42.359.601,37	44.862.666,25	45,903,076,36	47,539,143,36	
TOTAL EQUITY AND LIABILITIES (c)+(d)	56.767.562,44	58.859.267,56	57.081.624,54	58.668.908,14	L
					Ir

STATEMENT OF CASH FLOWS (amounts expressed in €)

	THE GROUP		THE COMPANY	
	<u>1/7/2021 -</u> <u>30/6/2022</u>	<u>1/7/2020 -</u> <u>30/6/2021</u>	<u>1/7/2021 -</u> <u>30/6/2022</u>	1/7/2020 - 30/6/2021
		(Restated)		(Restated)
Cash flow from Operating Activities				
Profit before taxes	571.050,96	416.121,09	107.312,63	169.558,36
Plus /less adjustments for:			ŕ	•
•				604.456.54
Depreciation & Amortization	791.282,43	840.566,68	656.337,31	694.456,74
Net (gains)/losses from disposal of fixed assets	-71.591,59	2.069,40	-71.591,59	0,00
Net gains from the change of lease liabilities	-64,02	-1.342,49	-64,02	-1.342,49
Income from investments	0,00	0,00	-81.065,82	-45.081,83
Interest and similar income	-83.373,35	-55.622,80	-80.687,20	-50.098,76
Interest and related expenses	2.255.676,43	2.820.156,19	2.125.260,69	2.636.409,92
Grants amortization	-22.801,55	-22.801,56	-10.732,05	-10.732,05
Provision for impairment of trade receivables	45.352,32	66.370,05	45.352,32	66.370,05
Income from unutilized provisions	-66,370,05	-44.257,17	-66,370,05	-44.257,17
Provisions for staff leaving indemnities	41.868,87	167.659,95	41.868,87	167.659,95
Plus / less adjustments of working capital to net cash or	,	,	,	
related to operating activities :				
(Increase)/Decrease of inventories	-2.643.397,56	2.007.637,04	-2.629.292,87	1.989.345,63
Decrease/(Increase) of receivables	3.521.861,88	-5.048.855,99	3.574.195,28	-4.991.719,83
Increase/(Decrease) of trade and other payable (except Banks)	3.086.715,42	-118.956,59	2.743.819,43	-721.098,78
Indemnities paid	-21.012,23	-179.496,93	-21.012,23	-179.496,93
Less:				
Interest expenses and similar changes paid	-2.205.878,46	-2.817.484,99	-2.075.462,72	-2.633.738,72
Income tax paid	-390.861,63	-68.161,72	-346.262,39	0,00
Net cash generated from/(used in) from Operating Activities (a)	4.808.457,87	-2.036.399,84	3,911,605,59	-2.953.765,91
Cash flow from investing activities				
Purchase of tangible assets	-113.386,20	-158.624,04	-111.694,34	-155.050,14
Proceeds from disposal of tangible assets	82,281,82	0,00	72.233,04	0,00
Purchase of intangible assets	-11.098,65	-36.684,58	0,00	-35.662,00
Interest received	3.100,11	13.987,54	413,96	8.463,50
Decrease of financial assets	0,00	5.567,74	0,00	5.567,74
Net cash used in from Investing Activities (b)	-39,102,92	-175.753,34	-39.047,34	-176.680,90
Cash flow from financing activities	-			
Net change in short-term borrowings	-36.784.114,57	5.885.876,05	-35.573.041,40	5.486.607,76
Receipt of long term loans	45.773.336,00	0,00	45.773.336,00	0,00
Payments of long-term loans	-14.160.455,72	-1.998.824,58	-14.160.455,72	-1.998.824,58
Payment for liabilities from leases	-82.446,32	-96.813,75	-82.446,32	-96.813,75
Dividends paid	-43.313,92	-693.133,29	0,00	0,00
Net cash (used in)/generated from Financing Activities (c)	-5,296,994,53	3.097.104,43	-4.042.607,44	3.390.969,43
Net (decrease)/increase in cash and cash equivalents				
for the year (a)+(b)+(c)	-527.639,58	884,951,25	-170.049,19	260,522,62
Cash and cash equivalents at beginning of the year	1.749.419,16	864,467,91	914.019,28	653,496,66
Cash and cash equivalents at end of the year	1,221,779,58	1,749,419,17	743,970,09	914,019,28

STATEMENT OF COMPREHENSIVE INCOME (amounts expressed in €)					
	THE G	THE GROUP		THE COMPANY	
	<u>1/7/2021 -</u>	1/7/2020 -	1/7/2021 -	1/7/2020 -	
	30/6/2022	30/6/2021	30/6/2022	30/6/2021	
		(Restated)		(Restated)	
Turnover	36.237.600,60	43.821.849,73	35.117.135,77	43.761.251,37	
Gross profits	6.281.603,72	8.213.009,93	5.277.907,27	7.426.162,15	
Earnings before taxes, financing and investing results (EBIT)	2.743.354,04	3.180.654,48	2.070.820,30	2.710.787,69	
Profits before taxes	571.050,96	416.121,09	107.312,63	169.558,36	
Profits after taxes (A)	447.163,80	98.586,21	41.273,52	-101.544,91	
Other comprehensive losses after taxes (B)	7.509,88	-12.922,08	7.509,88	-12.922,08	
Total comprehensive Income after taxes (A)+(B)	454.673,68	85.664,13	48.783,40	-114.466,99	
Attributable to:					
Owners of the parent	297.462,15	74.982,29	48.783,40	-114.466,99	
Non-controlling interests	157.211,53	10.681,84	0,00	0,00	
Earnings after taxes per share-basic and diluted (expressed in ϵ)	0,0915	0,0231	0,0150	-0,0352	
Earnings, before taxes financing and investing results					
and total depreciation-amortisation (EBITDA)	3.511.834,92	3.998.419,60	2.716.425,56	3.394.512,38	
A .					

STATEMENT OF CHANGES IN EQUITY (amounts expressed in €)

	THE GF	THE GROUP		THE COMPANY	
	30/6/2022	30/6/2021	30/6/2022	30/6/2021	
Total equity at the beginning of the year					
(01.07.2021 and 01.07.2020 respectively) (Restated)	13.996.601,31	14.604.070,47	11.129.764,78	11.244.231,77	
Total comprehensive income after taxes	454.673,68	85.664,13	48.783,40	-114.466,99	
Dividends paid	-43.313,92	-693.133,29	0,00	0,00	
Total equity at the end of the year (30.06.2022 and 30.06.2021)	14.407.961,07	13,996,601,31	11.178.548,18	11.129.764,78	

ADDITIONAL DATA AND INFORMATION

a) Sales of goods and services

d) Payables

b) Purchases of goods and services

1. The company has followed the same accounting principles of Financial Statements of June 30, 2021 with the exception of new or revised accounting standards and interpretations that came into force from 01.07.2022. For details refer to Note 2.3 and 2.4 of the financial statements

2017 - 2022

2. The companies of the Group with their corresponding addresses and participation percentages, included in the consolidated financial statements are: **Unaudited Fiscal** Country of Participation Method of Incorporation GREECE PARENT - Consolidation <u>Name</u> MISSIRIAN S.A. MISSIRIAN BULGARIA AD BULGARIA 51% (Direct) 2016 until 2022

N.MACEDONIA 100% (Direct) 3. On the Parent Company's tangible assets liens of € 18 million have been entered to secure long-term loans. On the inventories collateral guarantees exist to secure long-term liabilities to banks amounting at € 11.039.942,00 for the Group and the Company. Also part of the cash and cash equivalents amounting to € 736.345,10 and € 57.046,50 of the Group and the Company respectively on June 30, 2021 is bound to secure available credit line for short-term bank borrowings

Purchase of tangible fixed assets for the Parent Company and the Group amounted to € 113.386,20 and € 111.694,34 respectively.

5. The number of the personnel employed in the Parent Company and the Group on June 30, 2022 and June 30, 2021 is 148 and 91 persons respectively for the Company and 199 and 152 persons for the Group respectively.

6. Other comprehensive losses after taxes for the Group and the Company for the year includes the net losses after taxes from the remeasurement of defined benefit plan.

7. The amounts of sales and purchases cumulatively from the beginning of the year and the balances of receivables and payables at the end of the current year arising, for the company and the group, from transactions carried out with related parties as they are defined by IAS 24 are as follows:

FULL

(amounts expressed in thousands €)

30.06,2022 **GROUP COMPANY** 10 7.081 1.844 1.933 33 4.085 491 491

THE CHAIRMAN & MANAGING DIRECTOR

e) Transactions and directors' fees and key management compensation

THE VICE CHAIRMAN

THE CHIEF FINANCIAL OFFICER

NIKOLAOS TZOUMAS ID No. AH 383104

EVRIPIDIS CHRISTIDIS

TRIANTAFILLIDIS ANTONIS ID No. AK 938287 L.N. of E.C. of Greece 11984 A' CLASS