## MISSIRIAN S.A. Company's Register No. 20508930000

## Registered Office : Amygdaleonas, Kavala

CONDENSED FINANCIAL DATA AND INFORMATION FOR THE YEAR JULY 1, 2019 UNTIL JUNE 30, 2020 (Published according to Law 4548/2018 concerning enterprises that prepare annual financial statements consolidated or not, in accordance with International Financial Reporting Standards.)

The following data and information arising from the financial statements aim to provide a general briefing for the financial position and the results of operations of "MISSIRIAN S.A." and the MISSIRIAN Group. Therefore, it is recommended to the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, at the address www.missirian.gr where the Financial Statements are posted accompanied with the Independent Auditor's Report.

**COMPANY INFORMATION** Supervisory Authority: Ministry of Development-G.C.RE Website address of the Company: www.missirian.gr Date of Approval by the Board of Directors of the annual Financial Statements (from which derived the condensed financial data): December 16, 2020 Cerified Public accountant Auditor : Vasilis Kaplanis (Institute of CPA ( SOEL) Reg. No 19321) **Auditing Company:** ERNST & YOUNG (HELLAS) Certified Auditors Accountants S.A. Type of Auditor's Report : With Exception

**BOARD OF DIRECTORS** Nikolaos Tzoumas Chairman & Managing Director **Evripidis Christidis** Vice Chairman Anna Tzouma Member of the B.D. Gloria Missirian Member of the B.D. Vae Missirian Member of the B.D. Kazantzidis Theodoros Member of the B.D. Despina Athanasiadou Member of the B.D.

## STATEMENT OF FINANCIAL POSITION (amounts expressed in €)

THE COMPANY		
30/6/2020	30/6/2019	
.685.081,58	12.497.333,67	
244.751,55	291.797,72	
400.228,83	2.117.565,43	
840.375,27	17.643.673,21	
292.976,63	11.644.862,19	
774.830,09	5.725.982,52	
653.496,66	1.087.570,40	
891.740,61	51.008.785,14	
523.607,54	9.523.607,54	
607.380,67	1.148.087,89	
130.988,21	10.671.695,43	
0,00	0,00	
130.988,21	10.671.695,43	
198.240,65	3.663.734,45	
210.805,41	2.355.255,88	
874.472,61	25.677.232,40	
477.233,73	8.640.866,98	
760.752,40	40.337.089,71	
891.740,61	51.008.785,14	
5	391.740,61	

STATEMENT OF COMPREHENSIVE INCOME (amounts expressed in €)

	THE (	GROUP	THE CO	THE COMPANY		
	<u>1/7/2019 -</u> <u>30/6/2020</u>	<u>1/7/2018 -</u> <u>30/6/2019</u>	<u>1/7/2019 -</u> <u>30/6/2020</u>	<u>1/7/2018 -</u> <u>30/6/2019</u>		
Cash flow from Operating Activities						
Profit/(Losses) before taxes	70.664,12	79.243,24	144.040,92	693.741,5		
Plus /less adjustments for:						
Depreciation & Amortization	879.632,73	805.927,60	721.149,83	693.802,4		
Net gains from disposal of fixed assets	-8.968,46	-29.045,77	-10.230,13	-29.045,7		
Loss from destruction of fixed assets & inventories	0,00	4.507.507,33	0,00	4.507.507,3		
Income from investments	0,00	0,00	-721.424,46	-1.582.906,2		
Interest and similar income	-14.525,73	-14.365,24	-1.406,29	-7.330,2		
Interest and related expenses	3.274.950,67	2.550.008,51	3.056.940,95	2.345.937,1		
Grants amortization	-22.801,55	-189.651,80	-10.732,05	-10.732,0		
Income from unutilized provisions	-66.088,18	-192.865,51	-66.088,18	-192.865,5		
Provisions for staff leaving indemnities	21.299,50	24.397,49	21.299,50	24.397,4		
Plus / less adjustments of working capital to net cash or						
related to operating activities :						
(Increase)/Decrease of inventories	-8.128.026,48	8.401.751,32	-8.196.702,06	8.668.303,2		
Decrease/(Increase) of receivables	3.367.506,52	-6.231.278,98	3.277.091,87	-4.367.229,6		
Decrease of trade and other payable (except Banks)	-1.704.107,75	-2.447.880,06	-1.559.678,73	-3.451.725,6		
Indemnities paid	0,00	-7.470,87	0,00	-7.470,8		
Less:						
Interest expenses and similar changes paid	-3.162.136,52	-2.530.469,78	-2.944.126,80	-2.326.398,4		
Income tax paid	-64.271,06	-466.200,06	0,00	-466.200,0		
Net cash (used in)/generated from Operating Activities (a)	-5.556.872,19	4.259.607,42	-6.289.865,63	4.491.784,7		
Cash flow from investing activities						
Purchase of tangible assets	-1.014.580,33	-291.114,40	-758.586,39	-207.920,7		
Proceeds from disposal of tangible assets	10.933,28	37.637,63	10.933,28	37.637,63		
Purchase of intangible assets	-7.312,42	-34.119,69	-3.021,42	-10.672,8		
Interest received	14.525,73	9.557,08	1.406,29	2.522,0		
Decrease of financial assets	28,10	3.395.328,72	28,10	3.395.328,7		
Net cash (used in)/generated from Investing Activities (b)	-996.405,64	3.117.289,34	-749.240,14	3.216.894,8		
Cash flow from financing activities						
Net change in short-term borrowings	9.057.305,34	-6.272.282,63	8.237.305,34	-6.272.282,6		
Payments of long-term loans	-1.505.558,93	-1.384.678,34	-1.505.558,93	-1.384.678,3		
Payment for liabilities from leases	-126.714,38	0,00	-126.714,38	0,0		
Dividends paid	-1.520.735,44	0,00	0,00	0,0		
Net cash generated from/(used in) Financing Activities (c)	5.904.296,59	-7.656.960,97	6.605.032,03	-7.656.960,9		
Net (decrease)/increase in cash and cash equivalents	-648.981,24	-280.064,21	-434,073,74	51,718,5		
for the year (a)+(b)+(c) Cash and cash equivalents at beginning of the year	1.513.449,15	1.793.513,36	1.087.570,40	1.035.851,8		
Cash and cash equivalents at end of the year	864.467,91	1.513.449,15	653.496,66	1.087.570,4		
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STATEMENT OF CASH FLOWS (amounts expressed in €)

## **THE GROUP** THE COMPANY <u>1/7/2019 -</u> <u>1/7/2018 -</u> <u>1/7/2019 -</u> 1/7/2018 30/6/2020 30/6/2019 30/6/2020 30/6/2019 41.800.452,20 51.534.485,11 51.626.627,25 41.673.136,58 4.541.112,32 6.651.466,20 7.978.422,77 3.075.558,91 Earnings before taxes, financing and investing results (EBIT) 3.331.089,06 2.614.886,51 2.478.151,12 1.449.542,21 693 741 55 70.664,12 79.243,24 144.040.92 314.728,51 424.755,28 459.912,59 1.117.783,46 7,34 76,12 76.12 0,00

317.720,31	727.733,20	737.712,37	1.117.705,70
-619,81	-6.107,34	-619,81	-6.107,34
314.108,70	418.647,94	459.292,78	1.111.676,12
239.807,98	155.909,21	459.292,78	1.111.676,12
74.300,72	262.738,73	0,00	0,00
0,0738	0,0480	0,1413	0,3420
4.187.920,24	3.231.162,31	3.188.568,90	2.132.612,64
	314.108,70 239.807,98 74.300,72 0,0738	-619,81 -6.107,34 314.108,70 418.647,94 239.807,98 155.909,21 74.300,72 262.738,73 0,0738 0,0480	-619,81 -6.107,34 -619,81 314.108,70 418.647,94 459.292,78 239.807,98 155.909,21 459.292,78 74.300,72 262.738,73 0,00 0,0738 0,0480 0,1413

STATEMENT	OF	CHANGES	IN EQUITY	(amounts expressed in e	E)

	THE GROUP		THE COMPANY	
	30/6/2020	30/6/2019	30/6/2020	30/6/2019
Total equity at the beginning of the year				
(01.07.2019 and 01.07.2018 respectively)	15.697.453,65	15.278.805,71	10.671.695,43	9.560.019,31
Total comprehensive income after taxes	314.108,70	418.647,94	459.292,78	1.111.676,12
Dividends paid	-1.520.735,44	0,00	0,00	0,00
Total equity at the end of the year (30.06.2020 and 30.06.2019)	14.490.826,91	15.697.453,65	11.130.988,21	10.671.695,43

ADDITIONAL DATA AND INFORMATION

Gross profits

Profits before taxes

- 1. The company has followed the same accounting principles of Financial Statements of June 30, 2019 with the exception of new or revised accounting standards and interpretations that came into force from 01.07.2019. For details refer to Note 2.3 of the financial statements
- 2. The companies of the Group with their corresponding addresses and participation percentages, included in the consolidated financial statements are:

	Country or	I ai ticipation	micinou or	CHILDRICG I ISCHI
<u>Name</u>	Incorporation	peercentage	Consolidation	Years
MISSIRIAN S.A.	GREECE	PARENT	-	-
MISSIRIAN BULGARIA AD	BULGARIA	51% (Direct)	FULL	2014 until 2019
MISSIRIAN DOOEL	N.MACEDONIA	100% (Direct)	FULL	2018 - 2019

- 3. Exception of Independent Auditor's Report refers to the fact that in the group's and the company's other current assets is included interest expenses, amounting to € 264.702, which should have been charged to the results of previous years, equally to the total equity of the Group and the Company.
- 4. On the Parent Company's tangible assets liens of € 15 million have been entered to secure long-term loans with an outstanding balance of Euro 4.508.369,89. On the inventories collateral guarantees exist to secure short-term liabilities to banks amounting at  $\in$  18.759.376,00 for the Group and the Company. Also part of the cash and cash equivalents amounting to  $\in$  153.907,30 and  $\in$  64.291,50 of the Group and the Company respectively on June 30, 2020 is bound to secure available credit line for short-term bank borrowings.
- 5. Purchase of tangible fixed assets for the Parent Company and the Group amounted to € 758.586,39 and € 1.014.580,33 respectively.
- 6. There are no disputed or under arbitration cases or judicial decisions of courts that may have a material effect on the financial position or operations of the company and the Group.
- The number of the personnel employed in the Parent Company and the Group on June 30, 2020 and June 30, 2019 is 97 and 109 persons respectively for the Company and 152 and 173 persons for the Group respectively
- 8. Other comprehensive losses after taxes for the Group and the Company includes the net losses after taxes from the remeasurement of defined benefit plan.
- 9. The amounts of sales and purchases cumulatively from the beginning of the year and the balances of receivables and payables at the end of the current year arising, for the company and the group, from transactions carried out with related parties as they are defined by IAS 24 are as follows:

(amounts expressed in thousands €)

a) Sales of goods and services

- b) Purchases of goods and services
- c) Receivables
- d) Payables e) Transactions and directors' fees and key management compensation

30.06.2020 **COMPANY GROUP** 

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THE CHAIRMAN & MANAGING DIRECTOR

THE VICE CHAIRMAN

EVRIPIDIS CHRISTIDIS

ID No. AB 129465

THE CHIEF FINANCIAL OFFICER

TRIANTAFILLIDIS ANTONIS ID No. AK 938287 L.N. of E.C. of Greece 11984 A' CLASS

NIKOLAOS TZOUMAS

ID No. AH 383104